SMART USE OF FACTORING

- Use factoring as an additional line of credit without impinging upon your bank's line of credit. If you do have a bank line of credit, factoring can be a line of credit without the hassels of the bank
- Factor only when you need the cash flow working for working capital or expansion
- Use the professional services of the Factor to do credit checks on new customers
- Use the professional services of the Factor to handle accounts receivable management on pay per use basis. This is your accounts receivable department and it can be customized to suit your business
- Use the online management system to review all customers with invoices factored
- Factor invoices of approved customers when required and factoring fees will apply only from the time cash advances are taken. The invoices of these approved customers can be factored monthly or periodically depending on the cash flow needs of the Company
- Invoices for the approved customers can be factored from date of invoicing or held and factored at a later date to reduce the factoring fees. Factoring charges apply only from the time cash advances are given
- Factoring allows the structuring of opening of letters of credit to overseas suppliers based on accepted purchase orders from approved customers
- Partnering with a top factoring company allows growing companies to seize sales opportunities which otherwise would have been lost
- Factoring is immediate cash within 48 hours of invoices sold



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