

FACTORING FOR DISTRIBUTORS AND MANUFACTURERS

Problem in fulfilling sales order due to lack of working capital?

Exhausted your bank lines of credit?

Accounts Receivable Financing can be your immediate solution. Companies that factor range from start ups, young companies experiencing growth but need the cash today to mature companies that have capped their working lines of credit with banks and need more leverage. At IG Financial Group, we can have an accounts receivable financing proposal the next day and funding in 3-5 working days even if you have been rejected by other conventional lenders. The process is simple and we can move as fast as you can.

Why Factor?

- With credit worthy customers, your credit lines are based on percentage of eligible accounts receivable
- Factoring fees are simple
- Funding on invoices within 24 hours
- Supplement your bank loan and use it like a standby line of credit
- Quick set up for funding - takes only 3-5 days
- Start up companies are welcomed

What is Benefit to Distributors and Manufacturers?

- Reduce internal overheads through use of Factor's back office support in accounts receivable bookkeeping and collection. Cost savings will offset the financing fee
- Free credit checks on new customers will reduce bad debts
- Professional approach to collections
- Online reports and submission of invoices

How does Factoring Works?

- Application process to set up factoring takes 3-5 days
 - Submit invoices of eligible customers with proof of delivery and other documentations required by customer for invoicing
 - Upon verification of invoice, advance of between 75% - 90% of invoice is funded within 24 hours
- The balance of the invoice is called "Reserve" and this is held back until the customer pays in full
- Customers make payment on the invoice directly to the Factor on the due date. The reserve is then paid to you minus the discount fee



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