

FACTORING APPLICATION PROCESS

Applicant - 2 Days

- To complete application form and attach schedules
- Provide current debtors aging list
- Provide debtors' contact information (debtors to be factored)
- Provide sample invoices for 3 - 5 debtors to be factored



Factor - 2 Days

Factor will review application and information and perform credit check on debtors to be factored and provide:

TERM SHEET

- Facility limit
- Pricing
- Term
- Other conditions

If acceptable, applicant will sign the term sheet



Website: www.IGFC.ca



IG Financial Group

Comprehensive and Innovative Financing Solutions

Factor and Applicant - 4 Days

- Factor's Security Agreement to be signed by customer
- Customer will provide list of debtors and invoices to be factored
- Customer to contact debtor informing use of factoring and send notification of direction of payment
- Factor will verify invoices to be factored for delivery of goods with debtors
- Factor will fund advance up to 90% of invoice value

Subsequent funding will be within 48 hours of submission of invoices

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