

# LEASING FOR TRUCKING & TRANSPORTATION

## Why Lease?

Rising fuel costs, increasing shortages of drivers and technicians, lack of working capital and limited capacity with for-hire carriers create risks for fleet managers. Truck leasing can often minimize these risks. It is important to consider these factors when purchasing a new truck or trailer:

- Leasing frees up working capital tied up in financing and parts inventory
- Leasing can improve your cash flow and preserve your lines-of-credit
- Leasing allows you to purchase newer, higher-quality trucks at lower costs
- Leasing allows you to acquire the latest technology and minimize maintenance expenses

## Benefits of Leasing

### Lower Monthly Payments:

- Fixed monthly payments are lower than loan payments of the same term because you are only paying for the portion of the vehicle you actually use.

### Low Initial Cash Outlay:

- Most leases require little or no down payment, which makes getting into a new vehicle more affordable and frees up your working capital for other things.

### Maintain Access to Capital:

- A truck operating lease is considered off-balance-sheet financing. Leased vehicles do not show up on your balance sheet as an asset and will not affect financial ratios, making it easier to keep credit options available for growing your business.



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